

# Sussex 2014 Snapshot

Ed Simon  
(302) 672-6845

[edward.simon@state.de.us](mailto:edward.simon@state.de.us)

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# Gaining Strength

- Sussex job growth increasing
  - Growth rate faster than DE and US
- Unemployment improving
- Real Estate – \$924 Million in sales –first three quarters of 2014
- Tourism – A key county sector
  - \$1,555.0 (Millions of \$) – Sussex Expenditures
- Agriculture
  - Market Value (Sussex) \$921 Million
  - Sussex #1 broiler producing county in U.S.

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# Unemployment Trend

- During the past couple of years the rates are showing some improvement.

Year	Sussex	DE	US
2010	8.0%	8.0%	9.6%
2011	7.6%	7.4%	8.9%
2012	7.1%	7.1%	8.1%
2013	6.7%	6.7%	7.4%
2014	6.1%	6.1%	6.3%

Source: U.S. Dept. of Labor, Bureau of Labor Statistics

# Recent Job Growth

- Job growth is increasing
- Sussex is growing faster in 2014
  - Sussex +2.6%
  - DE +2.4%
  - U.S +1.8

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# Largest Net Job Gain – Sussex

## 2009 to 2013

Industry	Net Job gain
Healthcare	1,114
Leisure & Hospitality	1,041
Wholesale & Retail Trade	936
Professional & Business Services	443

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# Sales Volume Sussex

Overall – About \$28.2 Billion; The following comprise about 54% of the total in Sussex.

industry	Sales Volume (\$,000)
Healthcare	\$1,491,357
Leisure & Hospitality	\$1,028,796
Wholesale & Retail Trade	\$12,055,962
Professional & Business Services	\$788,321

Source: Infogroup (InfoUSA) Business Analytics, May 2014

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# Closing

- It's been a very good year for our local economy and labor market.
- Sales and business revenue should continue to grow in 2015.

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